



Central Economic Development Center October 1, 2014 – September 30, 2015 Economic Development Activities Report

Mission Statement

Specifically, the purpose of CENTRAL ECONOMIC DEVELOPMENT CENTER, Inc. (CEDC) is to combat community deterioration and prevent the causes thereof by assisting local residents develop and grow small businesses; by provision of decent housing that is affordable to low-income and moderate-income persons; by providing training and workshops; by developing an environment where businesses will want to locate within the community; and where community residents will have the resources needed to ensure an improved quality of life.

Vision Statement

The CEDC is envisioned as a premier business and housing development organization which values service through its highly diverse programs. The CEDC is distinctive in serving the diverse people of the region, especially the working class and historically under-served and low-income populations. It will be framed by a substantial commitment to the growth and development of the local economy through a holistic approach. The CEDC will be collaborative, distinguished by partnerships with existing institutions both public and private.

➤ **The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information.**

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➤ **The name of the local government the EDOC has a contract with.**
The CEDC has a contract with Manatee County Government.

➤ **The amount of funds received from public partners. \$58,000**
Public Partners funding breakdown:
Manatee County Government \$58,000

➤ **The amount of funds received from private investors. \$22,000**
Private Investor breakdown
Wells Fargo \$10,000
First Bank \$12,000

- **Administrative costs of the EDO. \$90,000**
- **The number of businesses assisted by the EDO and the type of assistance provided.**

The CEDC assisted 215 (two-hundred and fifteen) businesses from October 1, 2014 to September 30, 2015 in addition to organizing and executing various business development events and workshops.

- **Type of assistance provided to local businesses:**

Small Business Technical Assistance Fair/Expo

CEDC planned, organized and conducted a small business technical assistance event in conjunction with Small Business Saturday on 11/20/2014. The CEDC partnered with community organizations such as the SBA, SBDC, banks, credit unions, Economic Development Investment Fund, Career Source, FPL, relevant county departments (Building and Development Services, Planning, Permitting, Code Enforcement) and MSO.

Health Business Check-ups

CEDC conducted - 50 face-to-face, pre-arranged sites visits to companies to complete Healthy Business Checkups on a form approved by NSD staff. Businesses served support the goals and initiatives of the SWTIF and be located in the district, special focus on corridors such as the Transformational Corridor identified on US41 and Manatee Avenue.

Business Counseling and Referral Services

CEDC provided services to companies that completed the Healthy Business Checkup process. Demonstrated connections to providers for technical assistance and resources needed for business retention and expansion in the TIF as indicated in the HBC. Resources were provided via email, brochures, flyers, etc.

The projected number of new direct jobs as a result of a business being moved into the area or expanding in the area due to the assistance of the EDO.

The CEDC provided direct services to the business located in the following areas during the past contract period and these services were instrumental in creating the following number of jobs:

SWTIF - 5 new jobs created

➤ **The number of these jobs retained.**

The CEDC provided direct services to the business located in the following areas during the past contract period and these services were instrumental in retaining the following number of jobs:

SWTIF - 58 jobs retained

➤ **The type of incentives and the amount of incentives that the EDO has successfully assisted businesses in receiving.**

The CEDC does not offer any direct incentives. The CEDC has successfully assisted businesses in receiving Manatee County commercial matching grants.